

Vaisala

Vaisala is a global leader in environmental and industrial measurement. Building on 75 years of experience, Vaisala contributes to a better quality of life by providing a comprehensive range of innovative observation and measurement products and services for chosen weather-related and industrial markets. Headquartered in Finland, Vaisala employs approximately 1400 professionals worldwide and is listed on the NASDAQ OMX Helsinki stock exchange.

Year 2011

The year 2011 was fairly good for Vaisala. Our net sales grew by 8 percent and profitability by 36 percent.

Regionally, net sales grew most in APAC, 20 percent, and next was America by 10 percent. EMEA was the only region where net sales declined, 2 percent, mostly due to the uncertainty revolving around the euro.

The industrial business grew by 13 percent and increased its share of the Vaisala Group's total net sales to 26.1 percent. The Weather business grew moderately by 6 percent. Its growth was affected by the continuing tight budget situation of the public sector customers.

CEO's review

Fairly Good Year for Vaisala



The start of the year 2011 was slow, especially for our Weather business where the governmental customers were still affected by tightened budgets. This was visible for instance in the way our meteorological customers used up their old radiosonde stocks instead of placing new orders. However, the demand situation in the Weather business changed during the second half of the year and resulted in significantly increased order intake and sales. All in all, the Weather business area grew by 6 percent.

Our industrial business, driven by the Life Science market, had a very good first quarter, particularly in the Japanese market. The rest of the year was quite flat due to the uncertain economic situation in the main markets, and the aftermath of the tsunami that hit Japan. Still the industrial business showed solid development, and the organic growth reached the desired two digit figure, 13 percent.

In August, Vaisala announced that it combines the Meteorology and Weather Critical Operations business areas into one Weather business area. The change supports our increasing focus on project and service businesses, and the aim to further strengthen our position as the leading provider of weather observation and measurement systems. The new organization became effective as of October 1, 2011.

For the past few years we have emphasized the importance of increasing the share of both service and project business revenue of the total Vaisala revenue. The steady Service business growth continued in 2011, amounting to 15 percent of the Group's total net sales. In project business the year was also positive, especially regarding airports projects.

Overall, 2011 was a fairly good year for Vaisala, despite the challenges we faced during the year. Our financial position as well as our position in our main businesses is strong. Due to the still ongoing global financial crisis we do not, however, expect the market to grow. The focus will be in profitability, where we expect to see moderate improvement. Our goal is to keep our market leader position.



2011 Highlights

New Head Office in Use

The new LEED certified head office of the Vaisala Group was taken into use in January 2011. The energy efficient and intelligent solutions were in full use throughout the year.

Despite the cold and long winter and exceptionally warm summer, the extensive geothermal power system produced all the energy needed to warm and cool the building. The photovoltaic panels produced 88 MWh electricity during the first year which is a fairly good figure. Due to higher electricity consumption in 2011 than estimated, the share of solar energy stayed on 10 percent level of the building's entire electricity consumption.

Vaisala's own humidity, temperature and carbon dioxide instruments are a part of the building automation system, which supports energy savings and provides very good indoor air quality.

LEED is an internationally-recognized green building certification system. It sets strict requirements for instance energy efficiency, water use, choice of construction materials, and indoor air quality. Vaisala's head office was awarded the gold level LEED certificate.

Vaisala Weather Radar Team Wins Finnish Engineering Award

The 2011 Finnish Engineering Award was awarded to Vaisala's weather radar team for developing and productizing the dual polarization Doppler weather radar. It is the first commercial Doppler radar in the world specifically designed to provide dual polarization capability.

The Finnish Engineering Award is presented annually by the Finnish Association of Graduate Engineers and the Tekniska Föreningen i Finland to a person or team that has made significant contribution to Finnish technological expertise. This was the third time Vaisala received the award. [Read the release](#)



The winning Vaisala Weather Radar team

Online Tool for Road Customers to Calculate Cost Savings



Vaisala has developed an online value calculator for its road customers. The free online tool allows authorities responsible for road maintenance to evaluate their potential savings that road weather information systems or road decision support systems would bring.

Once the user has input the basic infrastructure and cost information, the value calculator produces calculated savings based on referenced study findings using embedded algorithms. The versatile report provides a breakdown of all direct and indirect cost savings, including safety aspects, such as potential accident reductions, and environmental aspects, such as carbon and other pollutant reductions.

Vaisala's New Wind Measurement System to Support Investments in Wind Energy

Wind energy is one of the most important renewable energy sources today, and globally, the industry invests annually billions of dollars. Therefore it is important to evaluate the weather conditions of the wind park sites before the final construction decisions. Vaisala wind measurement system is specifically engineered for wind resource assessment, power curve measurement, and monitoring operational wind farms.

The measurement system includes five configurations, which offer customers a choice of specialized features. These include a cold climate option, which ensures performance in the harshest weather conditions. Customers can either purchase the equipment or use it as a complete service. The leasing



option is also available to customers in the US, Canada, Germany, Finland, Sweden, UK, and France.

Unique Multiparameter Transmitters for Industrial Customers

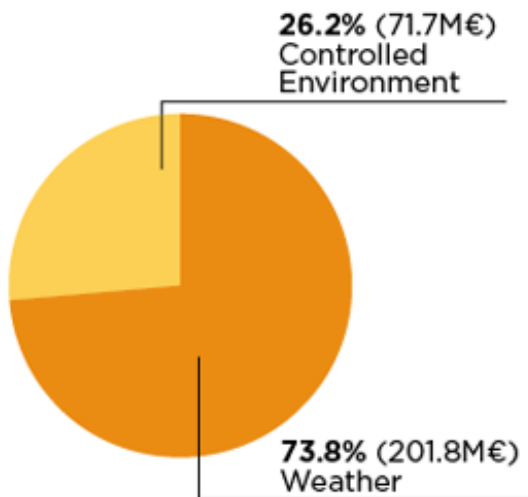


Vaisala introduced new transmitters for monitoring dewpoint, pressure and temperature simultaneously in high voltage and compressed air applications. The Vaisala Multiparameter Transmitters DTP145 and DPT146 combine dewpoint and temperature monitoring with pressure measurement in a new and unique way, enabling our customers to assess the condition of their SF6 insulation and compressed air continuously and in real time.

Sulphur hexafluoride (SF6) is used as an insulating gas in high voltage transmission and distribution equipment. Thanks to its pressure measurement, the Vaisala DPT145 detects leakages immediately, while the dew point measurement provides early warning of moisture issues before they affect the insulating properties of the gas. Similarly, DPT146 provides a simple and convenient way to make sure compressed air remains of high quality in any application.

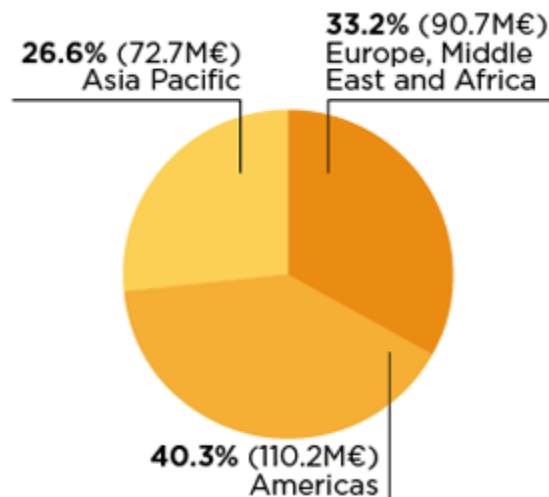
Key figures

Net sales by business area

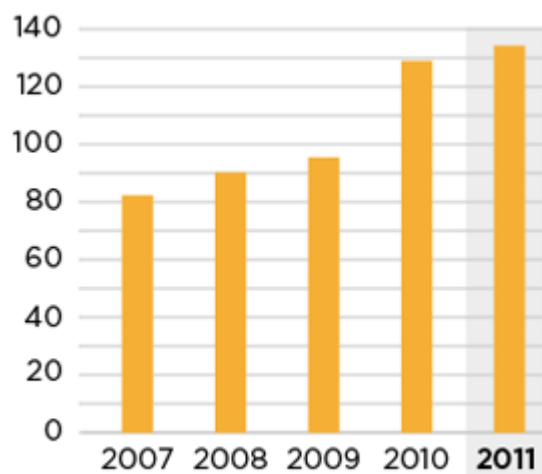
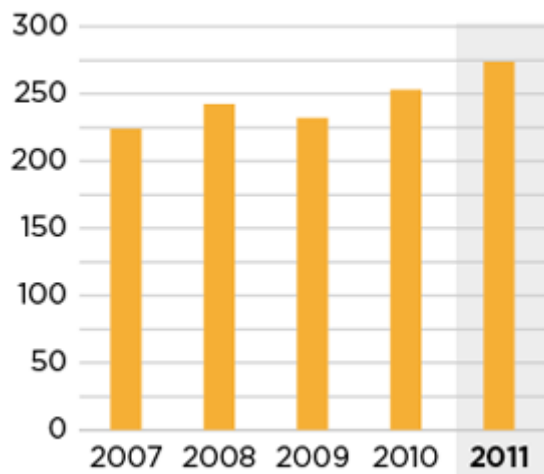


Development of net sales (M€)

Net sales by region

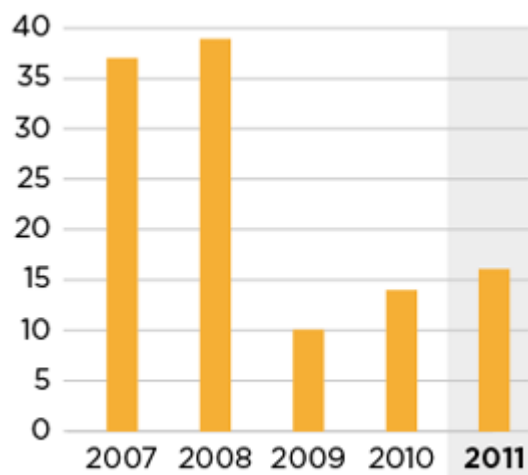
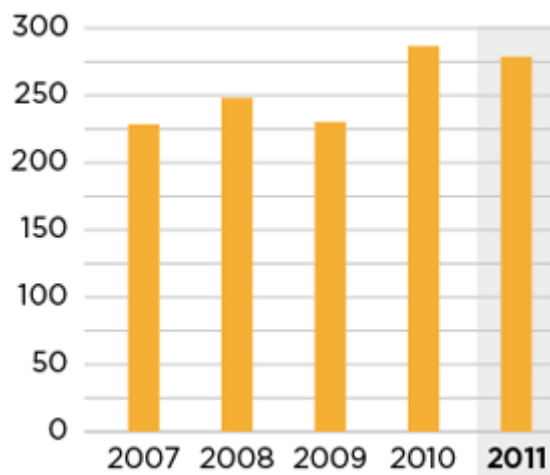


Order book (M€)



Orders received (M€)

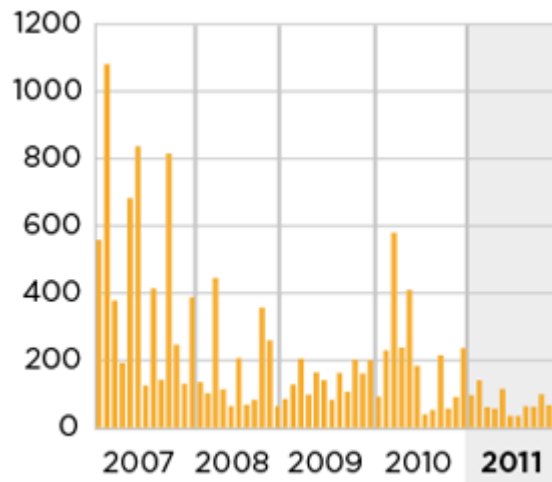
Net profit before tax (M€)



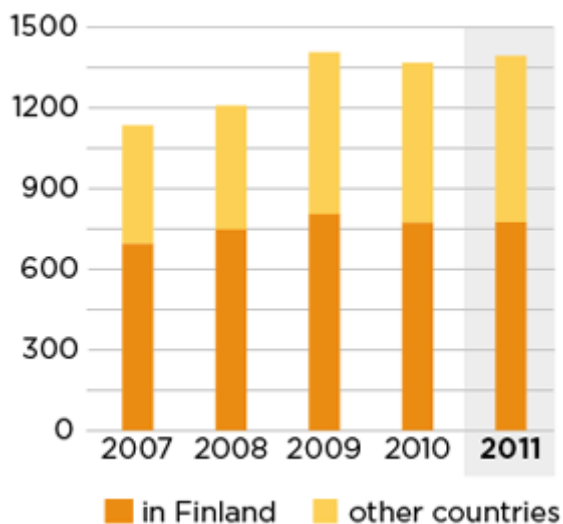
Series A. performance (€)



Series A. monthly trading (1.000 pcs)



Personnel, Dec. 31



Strategy

Observations for a Better World

Environmental awareness is increasing worldwide, creating demand for energy efficiency and renewable energy sources. Similarly, Vaisala's business environments are developing. Investments in airport and road infrastructure continue, resulting in a need for even more reliable weather information to maximize safety

and increase operational efficiency. As a global leader in weather and industrial measurement, Vaisala is ideally positioned to respond to these requirements.

Vaisala's goal is to be the leading supplier of observation, monitoring and measurement products, systems and services for chosen weather-related and industrial markets. We achieve leadership by providing a comprehensive offering with the right mix of performance, reliability and convenience to best fulfill the needs of the customers we serve.

Long term, we seek double-digit growth with good profitability. We aim to grow both organically and through acquisitions. Our focus is on increasing the share of project business and services of the Group's total net sales.

Strengths

Based on 75 years of innovations, Vaisala has grown into a unique company in the field of environmental observation and monitoring, serving versatile customer groups from meteorology professionals and airports to pharmaceutical and steel industries.

Vaisala's strategy is based on a market-oriented approach, and the company works in close cooperation with customers and other partners to create customized offerings to different customer groups. For future success, it is essential to maintain the position of a technology leader. Vaisala's groundbreaking sensing technology enables internal synergies between the different businesses.

Global presence is another cornerstone the company's success is built on. Vaisala's own sales and services force, present in 15 countries, and our global distributor network ensure local support for the customers all over the world.

Strong presence in the key markets ensures regionally balanced revenue flow. Vaisala's global markets are divided into three regions: Americas, EMEA and Asia Pacific, and the company serves over 150 customers annually. North America, especially the U.S.A, is the biggest business region, where Vaisala has some of the largest and most demanding established customers. Currently, the growth focus is on markets such as China and Latin America.

The extremely versatile customer base requires that Vaisala has to be able to deliver not just single instruments but also complex integrated systems. The company is continuously developing manufacturing methods, like expanding mass-customization capabilities from industrial instruments to weather observation systems and further ensuring competences to deliver complex projects.

In order to achieve our business and technology goals, we have to ensure that Vaisala is a great place to work in. Curiosity, the desire to meet new challenges and an extraordinary ability to innovate are at the core of Vaisala's personnel, both past and present.

Changing Market Place

Most of Vaisala's weather customers represent public administration. In the current economic turmoil, governmental funding can no longer be taken for granted. This also affects Vaisala's business and the dynamics are shifting towards stronger focus on the private sector: Controlled Environment is today the fastest growing business within Vaisala. A similar change from public to private is visible in the weather sectors, where for instance energy and maritime markets are emerging.

Tightening regulations in different markets offer Vaisala a further opportunity. The regulations affect especially the life science industries, airports and maritime, where international and national authorities regulate operations.

Competition and price pressure is increasing in all markets. Vaisala's uniqueness as a global company with a comprehensive offering portfolio gives the company an advantage in the environmental measuring, monitoring and observation markets.

Strategic Actions in 2011

Our recent years have been characterized by strategy renewal and significant changes to ensure future success. Execution of the strategy and change activities continued in 2011.

In order to adjust to the prevailing economic situation and the tightening governmental budgets, Vaisala focuses its efforts on selected growth markets, such as life science, energy and roads, while actively farming the mature businesses.

Vaisala's weather businesses, Meteorology and Weather Critical Operations, were combined into one Weather business area. The combined business area is seeking additional efficiencies as well as new customer value and differentiation through decision support systems and services in particular.

The company's global R&D activities were centralized in Helsinki, Finland, Birmingham, United Kingdom and in North America in Boulder, Colorado; Durham, North Carolina; Westford Massachusetts; and Vancouver, Canada. These centralizing efforts aim to simplify the research and development activities to better support business needs and to improve efficiency and the utilization of resources. Going forward, Vaisala will also increase its development and competence focus on system and software development.

The industrial business, Controlled Environment, adjusted its strategy by broadening the scope of the life science business from instruments to continuous monitoring systems. The other industrial customer groups are served by the combined sales channel of Targeted Industrial Applications.

Research and Development

The key to Vaisala's success is its diverse research and development activity, and the combined input in technology development is substantial.

In addition to its own extensive R&D activities, Vaisala works closely with research institutes, universities and customers all over the world. The forms of cooperation include partnership projects, support for meteorological training programs, grants, and the funding of scholarships and internships.

In 2011 expenditure in R&D totaled 28.0 million euros, and the share of research and development expenses of the Group's net sales was 10%. The expenditure decreased by 2% from the previous year when some extraordinary efforts aiming at aligned technology platforms and improved product modularity, usability and mass customization capability still continued. Going forward, the aim is to keep the Group's R&D spend on the 10% level of annual net sales.

Altogether 20 percent of Vaisala's personnel work in product development, product management and research. In 2011 the personnel was located in Finland, the USA, Canada, the UK and Germany.

Centralizing Research and Development Activities

Vaisala has decided to centralize its R&D activities to Helsinki, Finland; Birmingham, UK; Vancouver, Canada; and in the U.S.A. to Boulder, Colorado; Westford, Massachusetts; and Durham, North Carolina. The R&D activities in six other locations will be discontinued by the end of 2012. The centralizing efforts aim to simplify the Group's global Research and Development to better support business needs and to improve efficiency and the utilization of resources. Going forward, the company will also increase its development and competence focus on system and software development.

Product launches

The most significant launches in 2011 were:

Renewed Weather Station for Professional Use

The off-the-shelf preconfigured automatic weather station is designed for professional meteorology and is compatible with the World Meteorological Organization's regulations. The station is compact and easy to install and use. [Read more on the product pages](#)

Vaisala Differential Pressure Transmitters PDT101 and PDT102

The transmitters are designed especially for demanding cleanroom applications to measure very low differential pressures. Read more [on the product pages](#).

More Precise Lightning Information

Vaisala Thunderstorm Total Lightning Sensor TLS200 significantly improves lightning detection in meteorology research, storm prediction, aviation and wind energy applications, where reliable weather information is critical to operations. [Read more on the product pages](#)

Wind Measurement System to Support Wind Energy Investments

Vaisala's Wind Measurement System WTS is specifically engineered for wind resource assessment,

power curve measurement and monitoring operational wind farms. [Read the release](#)

Innovative Multiparameter Transmitters for Industrial Use

Vaisala Dewpoint and Pressure Transmitter DPT146 for compressed air, is the first transmitter on the market that monitors two of the most important measurements in compressed air: dewpoint and process pressure. Vaisala Multi-parameter Transmitter DPT145 is designed for online monitoring of SF6 (sulfur hexafluoride) insulation condition in high voltage equipment. Read the releases: [DPT146](#) and [DPT145](#)

Platform Alignment, Software Development and Product Modularization of Road Weather Systems Continued

Decision support systems (DSS) are the key for growth in the road weather market. The development of DSS systems continued with firm steps in 2011, and the related software and hardware upgrades offered a solid foundation for the future market entries. The first one realized already at the beginning of 2012 when Vaisala launched the first-of-its-kind mobile solution for road weather data collection and road surface monitoring. The new system travels across the United States stopping in over 40 cities to introduce the new revolutionary system. The day-to-day updates and events of the "Vaisala Across America" tour can be followed at www.vaisala.com/mobiletour.

Business

Vaisala is a leader in environmental measurement business and serves weather related and industrial customers in global markets. The customers of Weather business are meteorological institutes, airports, roads and railroad, defense, and energy industry. Controlled Environment business offers products and services to life science customers and chosen applications in various industries.

Weather

Combined Weather Business Area in Action

Vaisala combined its Meteorology and Weather Critical Operations businesses into one Weather organization starting October 1, 2011. The goal of the Weather business is to increase its focus on project business and with the help of wider service offering to create new operational benefit to customers.

"The Weather business experienced a slow start in 2011. The situation changed during the second half and order intake and sales started to pick up. As a result, the Weather business grew by 6 percent. Our capacity to deliver complex projects continued to improve during the year benefiting especially airports business which had a strong order book from the previous year."

Kai Konola
EVP, Weather

The customers of Weather business include meteorological institutes, roads and railroads, defense forces, and energy market. The meteorological institutes are weather professionals whose core operations center around observing and measuring weather phenomena and preparing related forecasts

and warnings. As to the other customer groups, meteorology is not their core business, but weather conditions are very relevant to their daily operations.

The primary task of national meteorological institutes is to provide weather forecasts and warnings to safeguard people and property. The institutes use weather observation data is also used to measure and follow the climate change. Vaisala's offering to the national meteorological institutes includes versatile range of high end products and integrated measurement systems and services.

Aviation organizations, airport operators and maintenance crews are responsible for passenger safety, flight schedules and the overall efficiency of the airport. Vaisala's weather systems and solutions provide real-time and reliable observation information to support operational decision making.

The national and regional road authorities aim at ensuring safe and smooth traffic conditions and well-maintained road networks. Vaisala provides them with weather observation products, information and support systems for decision making to improve traffic safety and operational efficiency.

Defense forces and security organizations use Vaisala's weather observation systems and solutions to support operational decision making.

Operations in the energy market are significantly impacted by the weather all over the world. The energy sector needs to be aware of the impact in order to ensure efficient and continuous energy production. Energy customers rely, for instance, on the real-time and statistical lightning information provided by Vaisala's lightning detection systems. In addition, wind energy companies utilize Vaisala's wind measurement system to assess wind resources when choosing wind park sites.

2011 Key Figures - Weather

Net sales: 201.8 million euros
Operating profit: 5.9 million euros
Orders received: 209.1 million euros

Controlled Environment

Steady Growth Continued in Industrial Markets

"Our net sales grew favorably in 2011, and demand was good especially in the life science markets where we expanded our offering to Europe, Japan and China. Our renewed offering is based on our environmental monitoring and validation system which formed the core of the acquisition of Veriteq Inc. in 2010."

Kenneth Forss

EVP, Controlled Environment

Controlled Environment serves customers in life science and high technology, building automation, and chosen applications in various industries. The main drivers for these customers are operational quality,

productivity and energy savings. Even though they operate in very different types of environments; from tiny incubators to massive engine rooms and high rise buildings, measuring and monitoring the conditions very closely and precisely are prerequisite for successful operations.

Life science customers, such as pharmaceutical, biotechnology, and medical device companies operate in demanding research, production and storage areas where precise continuous measuring and monitoring of environmental conditions is essential. As a rule their operations are tightly regulated by the authorities. Vaisala's monitoring system provides continuous data, e.g. on temperature and humidity, and records, reports and alarms.

Building automation system manufacturers, integrators, and facility HVAC management use Vaisala's measurement instruments in optimizing energy consumption and indoor air quality. They reach their goals by controlling and optimizing the heating, ventilating, air conditioning and refrigeration systems in buildings.

The customers of industrial measurements represent multiple demanding industries from power and steel to marine, plastics and semiconducting. Reliable and stable real-time measurements improve processes, extend equipment lifetime and prevent downtime. Vaisala's instruments are also well-known and widely used by semiconductor and electronics manufacturers.

2011 Key Figures – Controlled Environment

Net sales: 71.1 million euros

Operating profit: 10.5 million euros

Orders received: 69.7 million euros

Annual General Meeting

Vaisala's Annual General Meeting will be held on Wednesday, March 28, 2012 at 6 p.m. at Vaisala Corporation's head office, Vanha Nurmiyarventie 21, 01670 Vantaa. The reception of persons who have registered for the meeting will commence at 5:15 p.m.

Right to attend and registration

Each shareholder, who is registered on March 16, 2012 in the Register of Shareholders held by Euroclear Finland Ltd, has the right to participate in the Annual General Meeting. A shareholder, whose shares are registered on his/her Finnish book-entry account, is registered in the Register of Shareholders of the Company.

A shareholder, who wishes to participate in the Annual General Meeting, should register by latest on March 22, 2012 at 4:00 p.m. (GMT+2)

- a) through Vaisala's website at www.vaisala.com/AGM
- b) by email to paivi.aaltonen@vaisala.com
- c) by telephone to +358 9 8949 2201 during working days between 9 a.m. and 11 a.m. (Finnish time).

In connection with the registration, a shareholder is expected to notify his/her name, personal identification number, address, telephone number, the name of a possible assistant and the name and the personal identification number of a possible proxy representative. The personal data given to Vaisala Corporation will be used only in connection with the Annual General Meeting and with the processing of related registrations.

Dividend Proposal

According to the financial statements for the year to December 31, 2011, the parent company's distributable funds amount to EUR 129,908,387.45, of which the profit for the financial year is EUR 11,006,255.55.

The Board of Directors proposes to the Annual General Meeting a dividend of EUR 0.65 per share for the fiscal year 2011, totaling EUR 11.835.989,10.

EUR 118.072.398,35 will be retained in shareholders' equity.

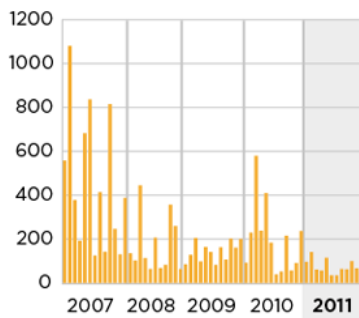
The dividend would be paid to shareholders registered in the Register of Shareholders held by Euroclear Finland Ltd on the record date of the dividend distribution, April 2, 2012. The Board of Directors proposes that the dividend will be paid on April 11, 2012.

Shares

Vaisala has two series of shares: Series K and Series A. Series A shares are traded on the NASDAQ OMX Helsinki. Series A shares carry one (1) vote at shareholders' meetings and Series K shares twenty (20) votes each. Both series entitle their holders to an equal dividend.

Shares at the End of the Review Period

On December 31, 2010, the price of Vaisala's A share in the NASDAQ OMX Helsinki Oy was EUR 20.50, and at the end of 2011, the share price was EUR 16.40. The highest quotation during 2011 was EUR 24.80 and the lowest EUR 15.56. The number of shares traded in the stock exchange during 2011 was 878,205.



A shares, monthly trading (1000 pcs), 2007-2011



A share development (EUR), 2007-2011

On December 31, 2011, Vaisala had 18,218,364 shares, of which 3,389,351 are series K shares and 14,829,013 are series A shares of which 9,150 are held by the company. The shares have no counter book value. The K shares and A shares are differentiated by the fact that each K share entitles its owner to 20 votes at a General Meeting of Shareholders while each A share entitles its owner to 1 vote. The A shares represent 81.4% of the total number of shares and 17.9% of the total votes. The K shares represent 18.6% of the total number of shares and 82.1% of the total votes. The market value of Vaisala's A shares on December 31, 2011 was EUR 243.0 million, excluding the company's own shares. Valuing the K shares - which are not traded on the stock market - at the rate of the A share's closing price on the final day of the financial year, the total year-end market value of all the A and K shares together was EUR 298.6 million, excluding the company's own shares.

Vaisala's main shareholders are listed on the Group website and in the Notes to the Financial Statements.

The shares give equal rights to dividends. According to the company's Articles of Association, the maximum number of shares is 68,490,017 and Vaisala Group's maximum share capital is EUR 28.8 million. All issued shares have been fully paid for. The shares have no consent or redemption clauses attached to them.

According to the Articles of Association, a K share can be converted into an A share in the manner specified in the Articles.

The number of shares held and controlled by Vaisala Corporation's Board of Directors on December 31, 2011 was 1,320,969; accounting for 14.7% of the total votes (2010: 1,312,249 shares and 14.6% of the total votes). The company's President and CEO owned 2,720 shares.

IR services

Vaisala's 2011 quarterly results will be published as follows:

- January - March (Q1) May 4, 2012
- January - June (Q2) August 2, 2012
- January - September (Q3) November 2, 2012

The result stock exchange releases, presentations and briefing webcasts will be published at www.vaisala.com/investors.

Vaisala observes a silent period which starts at the end of the reporting quarter and ends to the publication of the respective quarterly or annual results. During this time, the company does not comment on the company's financial situation, markets or future outlook.

Sustainability

New Era of Sustainability?

"Last year I talked about how responsible business was increasingly becoming a mainstream phenomenon. I argued that companies – big and small – from all over the world were beginning to see the benefits of sustainable operations and products, of valuing human rights and fair labor conditions, preventing corruption, and establishing responsible supply chains.

In Vaisala, we have a solid foundation in place on which to build. Corporate responsibility is a Vaisala-wide priority for us. Our business processes, products and operations are continuously under further development. We strive to conduct our business fairly and with integrity. Our strict zero-tolerance policy on corruption, for example, binds not only our own staff but also that of our representatives, and has in a few unfortunate cases led to us discontinuing the relationship due to unethical conduct. "

Kjell Forsén

President and CEO

Year 2011 in Brief

In 2011, we launched a free online calculator for cities and counties that shows potential savings and accident reductions for their road networks, and introduced new technology for improving early detection of explosive volcanic ash cloud eruptions by tracking lightning storms inside these eruptions.

Vaisala was distinguished as the most responsible summer employee in a national campaign and we continued our celebrated internship program for the fourth year running.

Our Head Office in Vantaa was certified by LEED Gold level, an accolade in green buildings and the first in the country by the renewed criteria. We managed to reduce our dependency on district heating during 2011 at our Vantaa site. This is accredited to the state-of-the-art geothermal power system that takes care of warming the building in the winter and keeping it cool in summer. In our North American Head Office, the solar power system installed previous year generates almost 20% of energy used at the

facility. Vaisala's commitment to improve energy efficiency at our Vantaa facilities by 9% until 2016 is preceding well, with already 8.2% recorded development from the 2005 baseline.

Our site in Birmingham initiated a green office program similar to the one at our Head Office through which it aims to reduce its environmental impacts.

Vaisala has always been an important benefactor for academic research and our community outreach contributions target foremost higher education. Last year Vaisala's in-kind donations amounted to EUR 644,000.

Corporate Governance

The Vaisala Group's corporate governance system is based on the Finnish Limited Liability Companies Act and Vaisala Oyj's Articles of Association. The company complies with the recommendations and instructions for listed companies issued by NASDAQ OMX Helsinki Ltd and the Finnish Financial Supervisory Authority.

The Vaisala Group's parent company, Vaisala Oyj (Business ID 0124416-2), is incorporated and domiciled in Finland. The company's A shares are listed on NASDAQ OMX Helsinki Ltd.

Vaisala complies with the Finnish Corporate Governance Code published by the Securities Market Association on June 15, 2010. The code is available on the Securities Market Association website www.cgfinland.fi. The company's policy deviates from the recommendation concerning the term of Board members in accordance with the latter part of the Code's Comply or Explain principle.

Vaisala Board established an audit committee in its meeting on February 8, 2012. The committee consists of the committee's chairman and two members.

Vaisala Board of Directors



In 2011, the members of Vaisala's Board of Directors were (from the left): Timo Lappalainen, Raimo Voipio (chairman), Stig Gustavson, Mikko Voipio, Maija Torkko, Yrjö Neuvo and Mikko Niinivaara.

Risks and risk management

Vaisala has a risk management policy that has been approved by the Board of Directors and that covers the company's business, operational, hazard and financing risks. Vaisala's strategic management group regularly assesses risk management policy, and the scope, adequacy and focus areas of related practices. The policy aims at ensuring the safety of the company's personnel, operations and products as well as the continuity of operations. The policy also covers intellectual capital, corporate image and brand protection.

[Vaisala's risk management pages](#)

Corporate Governance Statement 2011

The Corporate Governance statement provides information on the related Finnish regulations and governance code Vaisala complies with, as well as the composition of the Board of Directors and the company management.

In addition, the Statement contains information of Vaisala's internal control, risks and risk management and financial reporting processes.

- [The 2011 Corporate Governance Statement](#)